

**Rowan County School District Finance Corporation**

August 20, 2019, 6 p.m.

Rowan County Board of Education

Present Board Members:

Mrs. Jennifer Anderson  
Dr. Scott Davison  
Mr. Danny Mabry  
Mrs. Brenda Stamm  
Mr. Rick Whelan

**1. Call to order**

Chairman Rick Whelan called the meeting to order at 6:23 p.m.

**2. Consider resolution for revenue bonds**

**Motion Passed:** Motion to approve a resolution of the Board of Directors of the Rowan County School District finance corporation, relating to and providing for the issuance of \$6,635,000 principal amount (which may be increased or decreased by the amount of \$665,000) of school building revenue bonds, Series 2019 in accordance with Sections 162.120 through 162.300 and 162.385 of the Kentucky Revised Statutes, to provide funds for school building purposes; providing and determining the duty of the corporation in connection with the operation of the school property and the creation of funds sufficient to pay the principal of and interest on the bonds as and when they mature and the creation of an adequate maintenance and insurance fund; and authorizing the execution of leases and other instruments with respect to such property with the Board of Education of the Rowan County School District passed with a motion by Dr. Scott Davison and a second by Mr. Danny Mabry.

Mrs. Jennifer Anderson      Yes  
Dr. Scott Davison              Yes  
Mr. Danny Mabry                Yes  
Mrs. Brenda Stamm              Yes  
Mr. Rick Whelan                Yes

**3. Adjourn**

**Motion Passed:** Motion that the meeting adjourn passed with a motion by Mr. Danny Mabry and a second by Dr. Scott Davison.

Mrs. Jennifer Anderson      Yes  
Dr. Scott Davison              Yes  
Mr. Danny Mabry                Yes  
Mrs. Brenda Stamm              Yes  
Mr. Rick Whelan                Yes

The Rowan County School District Finance Corporation meeting adjourned at 6:26 p.m.

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Chairperson

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Superintendent